

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 Sept 2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Sept 2010 RM'000	CURRENT YEAR TODATE 30 Sept 2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Sept 2010 RM'000
Revenue	9,354	7,148	22,170	28,715
Operating expenses	(8,632)	(7,161)	(20,771)	(26,779)
Other operating income / (loss)	0	(719)	0	(719)
Profit / (Loss) From Operations	722	(732)	1,399	1,217
Interest expenses	(14)	(363)	(413)	(1,093)
Interest income	0	374	381	1,316
Profit / (Loss) Before Tax	708	(721)	1,367	1,440
Taxation	(196)	(100)	(472)	(849)
Profit / (Loss) For The Period	512	(821)	895	591
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income / (Loss)	512	(821)	895	591
Attributable to:				
Equity holders of the parent	512	(821)	895	591
Minority interests	0	0	0	0
	512	(821)	895	591
Profit / (Loss) attributable to equity holders of the parent :				
a) Basic Profit / (Loss) per share (Sen)	1.00	(1.61)	1.75	1.16
b) Diluted	1.00	(1.61)	1.75	1.16

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011

	As at end of Current Quarter 30 Sept 2011 RM'000	As at Preceding Year Ended 31 Dec 2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	341	322
Investment properties	1,600	1,600
Land held for development	14,316	14,074
	<u>16,257</u>	<u>15,996</u>
CURRENT ASSETS		
Trade receivables	18,900	17,457
Other receivables and deposits	1,470	348
Cash and bank balances	101	311
	<u>20,471</u>	<u>18,116</u>
TOTAL ASSETS	<u><u>36,728</u></u>	<u><u>34,112</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(34,073)	(34,968)
	<u>16,927</u>	<u>16,032</u>
MINORITY INTERESTS	2,071	2,071
TOTAL EQUITY	<u>18,998</u>	<u>18,103</u>
NON-CURRENT LIABILITY		
Long term borrowings	201	201
CURRENT LIABILITIES		
Trade payables	13,888	10,035
Non-trade payables and accruals	156	166
Amount due to directors	2,959	3,864
Short term borrowings	310	1,182
Taxation	216	561
	<u>17,529</u>	<u>15,808</u>
TOTAL LIABILITIES	<u>17,730</u>	<u>16,009</u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,728</u></u>	<u><u>34,112</u></u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.33	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	Share Capital RM'000	Accumulated Losses RM'000	Minority Interests RM'000	TOTAL EQUITY RM'000
<u>Curent Quarter</u>				
Balance as at 1 January 2011	51,000	(34,968)	2,071	18,103
Total Comprehensive Income	0	895	0	895
Balance as at 30 September 2011	51,000	(34,073)	2,071	18,998
<u>Preceding Year's Corresponding Quarter</u>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	17,845
Effect of adopting FRS 139	0	(20)	0	(20)
Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	17,825
Total Comprehensive Income	0	591	0	591
Balance as at 30 September 2010	51,000	(34,649)	2,065	18,416

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2011**

	Current Quarter Ended 30 Sept 2011 RM'000	Preceding Year Quarter 30 Sept 2010 RM'000
PROFIT BEFORE TAX	1,367	1,440
ADJUSTMENTS :		
Depreciation	84	71
Loss on disposal of property	0	719
Provision for doubtful debts	0	750
Interest expenses	413	1,093
Interest income	(381)	(1,316)
Operating Profit Before Working Capital Changes	1,483	2,757
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(2,565)	(5,185)
(Decrease)/Increase in payables	2,938	2,919
Cash Generated From Operations	1,856	491
Taxes paid	(817)	(1,539)
Net Cash Flow Generated From/ (Used In) Operating Activities	1,039	(1,048)
INVESTING ACTIVITIES		
Expenditure incurred on land held for development	(242)	(16)
Acquisition of property, plant and equipment	(103)	0
Proceeds from disposal of property	0	520
Interest income	381	1,316
Net Cash Flow Generated From Investing Activities	36	1,820
FINANCING ACTIVITIES		
Repayment of term loan	(848)	(783)
Repayment of obligation under finance lease	(24)	(33)
Interest expenses	(413)	(1,093)
Net Cash Flow Used In Financing Activities	(1,285)	(1,909)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(210)	(1,137)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	311	1,372
CASH AND CASH EQUIVALENTS AT END OF PERIOD	101	235
<u>Represented by :</u>		
Cash and bank balances	101	235

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2010 and the accompanying notes attached to the Interim Financial Statements)